



DIGITAL LOAN OFFERED BY COOPERATIVE BANK OF OROMIA FOR YOUR SMALL AND MEDIUM BUSINESS SUCCESS.

Why Michu?

Michu is designed to empower small and medium-sized businesses that have long been constrained by limited access to capital. By offering fast, automated, and collateral-free loans evaluated through an AI-driven system, Michu eliminates the traditional bottlenecks of credit access. It aims to create employment opportunities, support business growth, and contribute meaningfully to the national economy. Like other services offered by Cooperative Bank of Oromia, Michu is tailored to meet the real needs of entrepreneurs—removing the frustrations of manual loan processes and ensuring that access to finance is no longer a barrier to progress.

With Michu Digital Lending, accessing a loan has never been easier. You can apply anytime, anywhere using your smartphone, receive a decision within minutes, and enjoy a seamless, convenient repayment process.

CHOOSE MICHU!

» Apply easily

- » Download the Michu app from Google Play/App Store
- » Apply 24/7 from your mobile phone without time or place restrictions

» Saves you time

- » Get a response within minutes
- » Know the loan decision on the spot

» Collateral-free

- » You don't need collateral for the loan
- » Pay attention as the information/document you provide is crucial

» Be Convenient with Michu

- » You can submit your documents online when applying
- » You can choose the loan type that suits your business situation
- » You can pay your loan on the scheduled date or in advance from anywhere using the Michu app



CHOOSE WHAT SUITS YOU



For Daily Capital Needs of Small Businesses

- » **Loan Amount:** Birr 2,000-15,000
- » **Repayment Period:** Up to 7 Days
- » **Access Fee:** 12%
- » **Requirements:** ID, Smartphone, Bank Account



Short-term capital requirement for small and medium-sized road works

- » **Loan amount:** Birr 50,000-100,00
- » **Repayment period:** Up to 1 month
- » **Service fee:** 2%
- » **Interest:** 8%
- » **Requirements:** ID, Business license, Taxpayer Identification Number/TIN/, MOU. Bank account



Provided to meet the capital needs of women engaged in formal micro, small and medium businesses:

- » **Loan amount:** From Birr 10,000 to 30,000
- » **Repayment period:** For 1 month
- » **Service charge:** Free
- » **Interest rate:** 3.75%
- » **Requirements:** ID, Business license, Taxpayer Identification Number/TIN/, MOU, Bank account

Provided to meet the capital needs of women engaged in informal micro, small and medium businesses:

- » **Loan amount:** From Birr 3,000 to 5,000
- » **Repayment period:** From 14 days
- » **Service fee:** free
- » **Interest rate:** 3.75%
- » **Requirements:** ID, Smartphone, Bank account

» To get Michu loan

- » Scan and upload necessary documents
- » Fill your information after downloading the app
- » Upload your documents after filling your information
- » Visit our branches/use our digital platforms for your banking services
- » Submit your application and get your loan
- » Increase your chances of getting a loan by paying your loan on time

In your preferred language

Afan Oromo • Amharic • English • Tigrinya • Somali

For more information:

Visit your nearest Cooperative Bank of Oromia branch or call our information center at 609

